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- 4.3. The parties agree and consent to the reproduction of the text of this Agreement and signatures of the Parties to this Agreement and other documents related to its conclusion and execution by means of mechanical, electronic and any other copying of the handwritten signature and the text of the Agreement, which would have the same legal force as the actual handwritten signature of the Party and the original document. Facsimile, electronic copies of the documents are valid and shall have equal legal force with the original.

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- 5.1. The Parties shall be liable for non performance or improper performance of their obligations under this Agreement in accordance with the legislation of the Russian Federation.
- 5.2. The Party that performs inadequately or fails to perform its obligations under this Agreement shall be liable to compensate the other Party for any damages, including loss of profit.

#### 6. Final Provisions

- 6.1. Any disputes or differences arising out of this Agreement shall be settled by negotiations, and if they fail, the said disputes shall be adjudicated in Vasileostrovsky District Court of St. Petersburg, (Russia) according to the rules of the Russian law.
- 6.2. This Agreement can be terminated at any time by mutual consent of the Parties subject to signing by the Parties of a corresponding termination agreement.
- 6.3. Any changes or additions to this Agreement shall enter into force only if they are made in writing and signed by both Parties to this Agreement.
- 6.4. In all other respects not specified by this Agreement, the Parties agree to be bound by the legislation of the Russian Federation.

#### 7. Details and Signatures of the Parties

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\_\_\_\_\_

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